

**CITY OF SAND CITY
RESOLUTION SC 20-14, 2020**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAND CITY
ADOPTING AMENDMENT #1 TO THE CITY
BUDGET FOR FISCAL YEAR 2019-2020**

WHEREAS, the Budget Committee has worked with City staff to review the fiscal year 2019-2020 budget amendment of the City of Sand City; and

WHEREAS, at the February 4, 2020 Council meeting the Council reviewed and approved the proposed Capital Improvement Program (CIP) budget for Fiscal Year 2019-2020 which is included in the Amendment #1 to the City Budget; and

WHEREAS, the Budget Committee is recommending to the City Council the attached Amendment #1 to the City budget for fiscal year 2019-2020, hereby attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sand City as follows:

1. That the attached Exhibit A is hereby adopted as Amendment #1 to the City Budget for FY 2019-2020 for the City of Sand City.
2. The City staff is authorized to continue and complete City operations as generally prescribed in the FY 2019-2020 Amendment #1 City Budget and is directed to follow the general financial guidelines reflected therein.

PASSED AND ADOPTED by the City Council of the City of Sand City on this 18th, day of February, 2020, by the following vote:

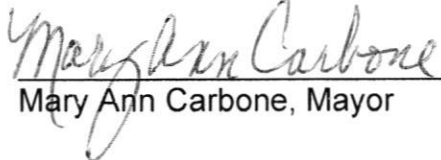
AYES: Council Members Carbone, Cruz, Hawthorne, Sofer
NOES: None
ABSENT: Council Member Hawthorne
ABSTAIN: None

APPROVED:

ATTEST:



Linda K. Scholink, City Clerk



Mary Ann Carbone, Mayor

Budget Summary City Revenues

Description	Actuals thru 12/31/19	Adopted City Budget FY 19-20	Adopted City Amend #1 Budget FY 19-20
RECURRING REVENUES			
Property Taxes	81,467.00	149,100.00	152,500.00
Sales/Use Taxes	887,447.60	2,750,000.00	2,750,000.00
Transaction Tax	765,487.87	2,450,000.00	2,450,000.00
Franchise/Users Tax	82,491.36	267,500.00	246,500.00
Business License	486,521.79	488,000.00	492,500.00
Building/Plan Permits	51,192.65	445,000.00	63,400.00
Interest	55,456.76	142,900.00	175,100.00
Rental	8,554.68	17,500.00	17,200.00
ROPS Residual	1,202.84	120,000.00	75,000.00
SA Admin Fees Reimbursement	53,774.19	100,000.00	126,105.00
Misc. Revenues	113,610.81	192,970.00	183,120.00
Recurring Grants	102,311.39	156,000.00	172,000.00
Cal-Am	0.00	850,000.00	850,000.00
Subtotal Recurring Revenues	2,689,518.94	8,128,970.00	7,753,425.00
OTHER FINANCING SOURCES			
Special Project Revenues	89,243.17	141,000.00	180,000.00
Grants	0.00	223,779.00	48,700.00
Subtotal Other Revenue	89,243.17	364,779.00	228,700.00
Total Revenue	2,778,762.11	8,493,749.00	7,982,125.00